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FIELD OF RESEARCH: Financial Regulation

TITLE: Institutional Relevance of Systemically Important Banks

JEL CLASSIFICATION: F02, G01, G21, G28, K22,

ABSTRACT: The research provides an institutional analysis of the concept of systemically important bank. The first chapter explores the role of the Financial Stability Board ('FSB') in the wake of the recent financial crisis and its evolving relationships with the G20, the Basel Committee and with other organisations which compose the international financial architecture. To that end the analysis chronologically charts the development of the policy framework for Systemically Important Financial Institutions ('SIFIs'), with a focus on policy measures specifically addressed to Systemically Important Banks. The second chapter deals with the implementation of the SIFI policy framework by the European Union and with the relationship between the concept of Systemically Important Bank and the broader European law-making system for banking regulation. The third chapter describes the Banking Union supervisory structure with respect to Systemically Important Banks, in the context of both the Single Supervisory Mechanism and the Single Resolution Mechanism.