

Dottorato di Ricerca in Diritto degli Affari

XXIV Ciclo

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BANCOPOSTA E CASSA DEPOSITI E PRESTITI

Abstract

The study is focused on the role of “Bancoposta” in the financial system, connected to its operating counterpart, always represented by “Cassa Depositi e Prestiti”.

The two institutions, in fact, were operationally connected since the last decades of 1800; today they still represent the two faces of a unitary process of collection and use of savings.

The work is structured in two parts, in order to give a specific legal framework to the two subjects. First, after a brief historical overview, the role of “Cassa Depositi e Prestiti” is delineated through the functional qualification of its activities.

The second part of the research is focused on “Bancoposta” . The analysis developed during the study led to outline the characteristics of investment products, electronic money, bonds and shares placed by “Bancoposta” and insurance services.

The last chapter is dedicated to a brief comparative framework, analyzing the business models adopted by some similar Institutions in Europe, in particular, *Caisse des Dépôts et Consignations* and *KfW Bankengruppe*. The work is methodologically based on the Institutional economics approach, in order to expose a legal frame of functions and tasks carried out respectively

by “Bancoposta” and “Cassa Depositi e Prestiti”, either independently or in conjunction with each other.